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2 Points For Noting That r is Endogenous To The Business Cycle. 2 Points For A Well-illustrated Answer. Partial Credit At The Grader's Own Judgement. B. (7.5 Points) If Nominal Wages Are Sticky, Then A High Inflation Rate Tends To Be Associated With Low Real Wages ... Mar 24th, 2024

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Of 12 3. (10 Points) Mankiw's Open-Economy Long-Run Model Is $Y = F(K, L)$ (1)
Production Function, Fixed Factor Endowments $C = C(Y - T)$ (2) Consumption
Function, Fixed Taxes, 0