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Monetary And Financial Economics, 3rd Edition, 2005.

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Profits And Speculation In Intra-Day Foreign Exchange ... (Fieleke, 1981) Or Weekly Data (Wei And Kim, 1997). We Know, However, That Banks Square Their Large Open Positions At The End Of The Day, Hence These Kinds Of Studies Miss The Bulk Of Intra-day Position Taking (see Goodha Jan 14th, 2024

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