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4.3 The Black-Scholes Partial Differential Equation^S 10.4 $T=0$ $T=1=250$ $T=2/250$ $T=3=250$ In Real Life Asset Prices Are Quoted At Discrete Intervals Of Time, And So There Is A Practical Lower Bound For The Basic Time Step Δt Of Our Random Walk. If This Time Step Were Used In Practice However, The Sheer Quantity 4th, 2024 The Black-Scholes Model - Columbia

University $C(S;t) = E^Q [Q(T,T)S(T) - (D_1) E^R(T,T)K - (D_2)]$ (13)

Where $D_1 = \log \frac{S(T)K}{\sigma \sqrt{T}} + (r + \frac{\sigma^2}{2})(T-t) - \frac{1}{2}\sigma^2(T-t)$ And $D_2 = D_1 - \sigma \sqrt{T-t}$: Exercise 1 Follow The Replicating

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