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4% Increase In Output (from 1.3459 To 1.4020), As Expected From The Elasticities In Part (b). Similarly With $s = 0.3$ The Long-run Values Increase To $K = 4.8040$, $Y = 1.6013$ And $C = 1.0936$. This Is A 50% Increase In The Savings Rate (from 0.2 To 0.3) Leading To An Approximately $1.150 = 71\%$ Increase In Capital (from 2.6918 To 4.8040) And An ... Mar 5th, 2024

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